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FISCAL IMPACT REPORT

ORIGINAL DATE 2-4-06

SPONSOR Silva LAST UPDATED HB 803

SHORT TITLE ALAMOSA NEIGHBORHOOD JOB TRAINING SB

ANALYST Hadwiger

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY06	FY07		
	\$100.0	Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

No responses were received at the time this FIR was prepared.

SUMMARY

Synopsis of Bill

House Bill 803 appropriates \$100 thousand from the general fund to the Local Government Division (LGD) of the Department of Finance and Administration (DFA) in FY07 to provide job training in the Alamosa neighborhood of Albuquerque.

FISCAL IMPLICATIONS

The appropriation of \$100 thousand contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY07 would revert to the general fund.

ADMINISTRATIVE IMPLICATIONS

DFA/LGD can administer these funds with existing staff.

DH/mt